

Franciscan Social Justice Initiatives Limited
(A company limited by guarantee and having no share capital)

**Directors' Report and Financial Statements
for the financial year ended
31 December 2015**

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED
REPORT AND FINANCIAL STATEMENTS 2015

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Mr Mick Price (Chair)
Rev Hugh McKenna OFM
Rev Kieran Cronin OFM
Rev Patrick Lynch OFM
Mr Brian Melaugh
Dr Joanne Fenton
Mr Marcus Keane
Rev Joe Walsh OFM
Mr. Ray Langton
Dr. Siobhan Garrigan

MEMBERS:

Rev Hugh McKenna OFM
Rev Kieran Cronin OFM
Rev Joseph MacMahon OFM
Rev Patrick Lynch OFM
Rev Patrick Younge OFM
Rev Liam Kelly OFM
Rev Pdraig Breheny OFM

SECRETARY:

L & P Trustee Services Limited
2/3 Terminus Mills
Clonskeagh Road
Dublin 6
D06 YP23

BOARD SUB-COMMITTEES:

Finance Sub Committee

Rev Kieran Cronin OFM (Chair)
Ms Mairead Divilly
Mr. Ray Langton

Audit & Risk Sub Committee

Mr. Ray Langton (Chair)
Rev Kieran Cronin OFM
Ms Mairead Divilly

Governance & Nominations Sub Committee

Mr Marcus Keane (Chair)
Mr Mick Price
Ms Fidelma Keogh

Client Services Sub Committee

Mr Mick Price (Chair)
Mr Brian Melaugh
Dr Joanne Fenton
Dr Siobhan Garrigan

HR & Remuneration Sub Committee

Mr Mick Price (Chair)
Mr Marcus Keane
Mr Ray Langton

Fundraising Sub Committee

Mr Ray Langton (Chair)
Mr Marcus Keane
Mr Mick Price

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS AND OTHER INFORMATION (CONTINUED)

EXECUTIVE LEADERSHIP TEAM:

CEO

Head of Human Resources

Head of Finance

Head of Day Services

Head of Residential Services

Mr Tony Geoghegan

Ms Paula Byrne

Ms Jennifer Owens

Mr Mark Kennedy

Mr Richard Cunningham

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS AND OTHER INFORMATION (CONTINUED)

COMPANY NUMBER:	280573
CHARITY NUMBER:	CHY 12809
CHARITY REGULATORY AUTHORITY NUMBER:	20038335
REGISTERED OFFICE:	24 Merchants Court Merchants Quay Dublin 8
SOLICITORS:	Marcus A. Lynch & Son 12 Lower Ormond Quay Dublin 1
PRINCIPAL BANKERS:	AIB Bank 7/12 Dame Street Dublin 2
PLACES OF OPERATION:	24 Merchants Court Merchants Quay Dublin 8 Riverbank House Merchant's Quay Dublin 8
INDEPENDENT AUDITOR:	Deloitte Chartered Accountants and Statutory Audit Firm Deloitte & Touche House Earlsfort Terrace Dublin 2

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT

The directors present herewith the audited financial statements for the financial year ended 31 December 2015.

COMPANY STRUCTURE

Franciscan Social Justice Initiatives Ltd ("FSJI") is incorporated as a company limited by guarantee and not having share capital. It was incorporated on 20 February 1998 with registered company number 280573. The company is registered for the charitable purpose of providing a range of services for homeless, unemployed, and marginalised persons.

The main objects for which the Company was established are:

- (a) To work in the inner city with people who are homeless, unemployed or otherwise marginalised in order to provide them with information, advice, referral or advocacy appropriate to their needs and to work to improve their skills and self-confidence to enable them to address their current situation effectively. For this purpose and this purpose only the Company may do or undertake any of the following : -
- (b) To provide a range of services for homeless, unemployed or marginalised persons including
 - A Citizen Advice Service
 - An Adult Literacy Service
 - A Resettlement Service for homeless persons
 - A Hospitality and Befriending Service
 - A Referral and Advocacy Service
- (c) To promote the greater co-ordination of statutory and voluntary services in the inner city for homeless persons, unemployed persons and other marginalised persons.
- (d) To work towards improving the income and quality of life for the homeless, the unemployed and marginalised.

FSJI is recognised by the Revenue Commissioners as having registered charity status – registration number CHY 12809. The Company is registered with the Charity Regulatory Authority -registration number of 20038335.

The Company is governed by its memorandum and articles.

Franciscan Social Justice Initiatives Limited is one of four companies operating under the banner name of Merchant's Quay Ireland carrying out activities for social justice for homeless persons and drug users on a nationwide basis. The other companies are:-

- Merchant's Quay Project Limited
- St. Francis Housing Association Limited
- Merchants Quay Project CE Scheme Ltd

Services continue to incorporate the provision of meals, drug services, crisis intervention, needle exchange, rehabilitation and detox services, together with day programmes, aftercare and training.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF POLITICAL SCIENCE
1100 S. EAST ASIAN AVENUE
CHICAGO, ILL. 60607-7073

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WASHINGTON, D.C. 20001

FROM: THE CHAIRMAN, NATIONAL ACADEMIES PRESS
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WASHINGTON, D.C. 20001

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

OBJECTIVES AND ACTIVITIES

VISION, VALUES & MISSION

The Company is a national voluntary service agency providing creative and innovative responses to the issues faced by homeless people and drug users. Below are the overarching Vision, Values and Mission of MQI of which Franciscan Social Justice Initiatives Limited is a part.

VISION

We are committed to working towards a society where the incidence of drug related harm for the individual, the family and the wider community is greatly reduced and the range and quality of drug services are maximised while also reaching out to the marginalised affected by homelessness to assist them as MQI desire to see a society where nobody is without a place to call home and the need to sleep rough is eliminated.

VALUES

- Providing quality services for drug users and homeless people
- Offering access for the most marginalised
- Promoting positive change
- Involving our Service Users
- Valuing our staff
- Managing finances prudently
- Promoting partnership

MISSION

- To lead in the strategy aimed at reducing drug use and homelessness, by developing, administering, and supporting harm reduction, prevention and treatment programmes which provide pathways towards rehabilitation and settlement.
- To work for positive social justice and opportunity to combat social exclusion which affects homeless and marginalised persons and those with problem drug use.

STRATEGY

The Strategic Plan developed in 2013 for the period 2013-2016 was the basis of the core strategies for the organisation in 2015 which include:

- Review of services in the context of clients' needs to provide a range of integrated high quality services which address the immediate, un-met and emerging needs of those affected by problem drug use and homelessness, to offer them support and the means to gradually improve their health, well-being and social integration.
- Promotion of our services from within, to our clients, across the sector and to the broader public; to ensure our pathway of services and care is offered to those in need of our services to assist them in their journey from homelessness and addiction towards drug free and independent living through care and education.
- To provide a professional service giving the best care and service possible to our clients, through training, innovation, flexibility and willingness to evolve to suit changing needs.
- To ensure the continued efficient and effective operation of the organisation; maximisation of voluntary income; fostering the strong voluntary support; while ensuring that the needs of our clients' are met in a caring and professional manner.
- To believe in and cherish the value of every human being in keeping with our origins in the Franciscan tradition where solidarity, commitment to social justice, hospitality and hope are core values.

THE UNIVERSITY OF CHICAGO

PHILOSOPHY DEPARTMENT

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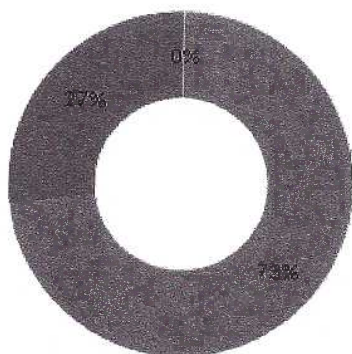
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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

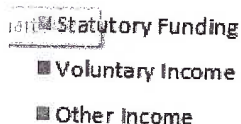
The Statement of Financial Activity and Balance Sheet are set out on pages 16 and 17 respectively.

FINANCIAL REVIEW



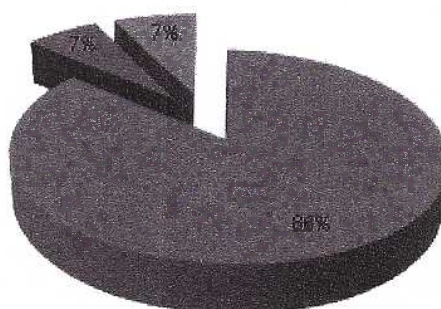
FSJI is financed by a mix of government and voluntary funding. In 2015 FSJI secured total income of €3.5m being a decrease of 40% on 2014 (€2.1m) which was largely due to the opening of the Night Café which started in the middle of January 2015.

73% of Income was Statutory Government funding the balance raised through our fundraising activities. Fundraising generated €.9m, up from €.6m in 2014 making up 27% of income for 2015.



Expenditure was up 41% to €3.2m (2014: €1.8m), again this was largely due to the opening of the new Night Café Service in Riverbank. In 2015 the charities known as Merchants Quay Ireland invested in its primary services and development of new services in line with demand this includes counsellors, project workers, outreach workers, nurses, catering, staff, food and homeless resources.

Allocating sufficient expenditure to staff administration and management is essential to ensure that all resources, including donations, are used for public benefit and that highest standards are maintained at all times.



After many years of being impacted by the difficult economic climate 2015 was a positive year financially for FSJI, and this will allow us to focus on implementing our strategic priorities and to ensure we give best care and service possible to our clients. We continue to commit voluntary to all our services, the continuum of all core services remains one of our key goals.

The Board of Directors considers the need to provide against any future income shortfall and allow funds to be available to support service developments. The reserves are reviewed by the Audit Committee as part of a review and assessment of the organisations risks.

The organisation benefits greatly from the involvement and enthusiastic support of many of its volunteers. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

THE UNIVERSITY OF CHICAGO

CHICAGO, ILLINOIS 60637

OFFICE OF THE DEAN OF STUDENTS

1100 EAST 58TH STREET, SUITE 200

CHICAGO, ILL. 60637

Dear Mr. [Name]:

I am writing to you regarding the [Subject] of your [Document/Request].

The [Subject] is currently being reviewed by the [Committee/Board].

I am sure that you will find the results of the review to be satisfactory.

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

LOOKING BACK 2015

MQI ethos is to provide drop in services and a welcoming cup of tea – in the last year due to the growth of homelessness in Ireland, MQI have deepened our service provision in order to provide the most effective interventions we can while still maintaining our ethos. This has translated into a move away from the 'around the clock' drop in setting to having structured one to one supports with people who need bespoke solutions to their particular situations.

The dynamic is action oriented and involves empowering the client to actively specify and follow through on their care plan goals. Ultimately, MQI Open Access Services are about providing solutions for people – addressing the root causes of what has led people to present to a crisis homeless & drug service. All are welcome at our doors, just as it was when Brother Sebastian first opened the tea rooms as a community of compassion 40 years ago, our vision is that people are given the supports they need to thrive as part of their community.

With the addition of the new Night Café for homeless people, the Riverbank building on Merchants Quay now offers 24 hour services to over 6,500 individuals who are experiencing crisis with regard to mental health, accommodation and substance misuse. With the enhanced space we are able to cater for people presenting to our homeless services with complex needs.

Over the course of the year we provided 82761 meals for homeless people across our day and evening services (this is an increase of 4% on 2014 not including meals provided in the night cafe). Including the night café, the number of meals provided by MQI in 2015 was 98,865 (an increase of 24% on 2014). The breakdown of some of our day services provided from our Riverbank facility is reviewed below:

THE HISTORY OF THE UNITED STATES

OF THE

AMERICAN PEOPLE

BY

JOHN F. JOHNSON

OF THE

AMERICAN PEOPLE

OF THE

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

The Night Café: The MQI Night Café service opened in January 2015 and operates between 11pm and 8am, seven nights per week, catering for 70 people each night. The main energy of the service is firstly to keep people safe and sheltered and then to engage them with support options. The Night Café service is different from a coffee shop – people can't just walk in the door. Instead, they are referred to the service by calling the homeless 'Freephone' or by engaging with the 'Housing First' Outreach Team operating on the streets at night. These two services do everything possible to get people into emergency accommodation for the night. The Night Café is the 'plan B' for those who cannot or will not access emergency accommodation. The service provides a range of support options to people who are experiencing homelessness, including:

- Tea/coffee and a light meal
- Information and advice
- Showers/clothing
- Drug treatment options
- Brief interventions on addiction and mental health
- Case work regarding accommodation, health & social services

1,972 individuals were referred to the service in 2015 (88% of those referred to the service actually presented). Every one presenting to the service was offered supports including drug treatment, accommodation support, psychiatric & medical services, food, clothing and welfare. Everyone who accessed the Night Café service in 2015 are at least at step 1 of the support system (92% of the 1,972 clients who stayed in the night café in 2015 also engaged with multidisciplinary supports through the MQI day service). The nature of rough sleeping means that relapse and crisis do occur frequently so it is not possible to say that once someone exits the service that they will not be back – people do relapse after solutions have been put in place, so, in line with best practice in drug and homeless service provision – we swiftly connect people with the means to mitigate crisis and prevent a full return to rough sleeping.

The Night Café service provides yoga mats on a floor for people to rest on – while this is far from the dignity of having their own home, it is a safe place off the streets for people to get hot food, shelter and support options. In January 2016, the night café increased its initial capacity of 50 people by 40% to cater for 70 individuals each night.

The Drop-In Service: The Drop-in Service aims to address crisis and to provide links to community based services. The Drop-in Service remains the heart of what we do regarding making contact with those who are in crisis. The drop in service provides an assessment of each service users' needs, we offer preliminary advice on health, social welfare and emergency accommodation – and, critically we offer case management services for those who want help in achieving their goals to get out of crisis. In 2015, we recorded 6,442 supportive interventions with service users at Riverbank – this is an increase of 15% on 2014. Interventions include key working sessions, referrals to emergency accommodation, social work services, medical services and social welfare services. It also includes help in contacting friends or family, access to drug treatment and support in a variety of other matters. The service supports clients who have been sleeping rough on the streets and ensures that they find and maintain a place to live. Project workers help homeless people from a variety of settings - rough sleeping, hostels, B&B's, short-term arrangements with friends/ families and transitional and supported accommodation. Our staff aim to assist those who are homeless to link in with short term crisis accommodation, with the eventual goal of helping clients into more stable long term housing and independent living. The Day Service at Riverbank centre offers homeless people two meals a day -breakfast and lunch. A total of 68,239 meals were provided by the Day Service in 2015 (an increase of 8% on 2014).

1. The first part of the document is a letter from the President of the United States to the Congress, dated January 1, 1861.

2. The second part is a report from the Secretary of the Treasury, dated January 1, 1861, on the state of the Treasury.

3. The third part is a report from the Secretary of the Interior, dated January 1, 1861, on the state of the Interior.

4. The fourth part is a report from the Secretary of the Navy, dated January 1, 1861, on the state of the Navy.

5. The fifth part is a report from the Secretary of the War, dated January 1, 1861, on the state of the War.

6. The sixth part is a report from the Secretary of the State, dated January 1, 1861, on the state of the State.

7. The seventh part is a report from the Secretary of the War, dated January 1, 1861, on the state of the War.

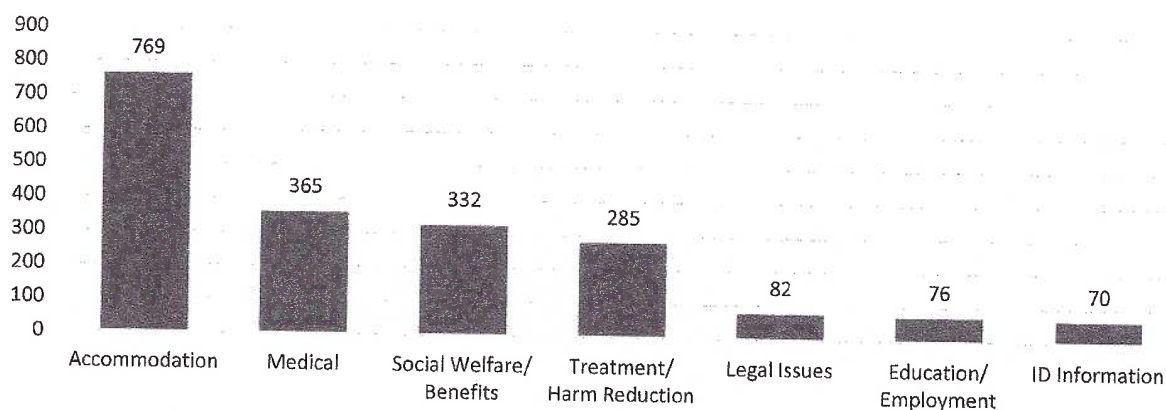
FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

The case management HUB: In recent years, given the increased numbers of people finding themselves homeless, MQI has reconfigured how we provide our crisis services. The impact of austerity measures has restricted available supports to people on the margins of society - MQI has responded by appointing social care professionals to specific specialist roles and developing expertise in areas such as youth, mental health and assertive outreach. This change has resulted in a shift from information, advice and crisis support to a more proactive individualised care plan based approach. In some cases, there are up to 10 different disciplines engaging with one client as part of a care plan that the client has played an active part in developing.

Intensive Engagement Service: Many of the drug users who come to us are in crisis. Some have become homeless; others have financial & legal problems. The thrust of our morning service (10.00 – 13.00) has transitioned from a drop in service to a one to one support function called the Intensive Engagement Service – this service operated throughout 2015 resulting in a smaller number of visits but an increased depth of work on individual needs. The service provides support mainly with accommodation but also in relation to treatment, training, medical, welfare and legal issues. The service provides continuity of care – sometimes it can take weeks or months working with multiple support agencies in order to attain outcomes for clients. Working with homeless people or drug users often involves working on crisis situations. In maintaining contact with clients we were able to assist both them and partner agencies by filling out paperwork or getting signatures on medical card applications, homeless registrations or treatment referral forms. The ultimate result is better outcomes for clients. In 2015, 1,008 individuals availed of the new intensive engagement service – visiting the service 2,761 times. Each of the 1,008 individuals accessing the service were provided with options to see specialist in-house supports such as the young persons support worker, medical staff or specialist drug treatment specialists.

Assessed Case Work Needs 2015



New Communities Support Service: A substantial portion of visits to the service were made by people from new communities living in Ireland, especially from Eastern Europe. Over the past number of years MQI received funding from Pobal, under the Homeless Measure, for a New Communities Support Worker to facilitate support for people from the new EU states who have become homeless in Ireland. Whilst this funding stopped a few years ago MQI have continued the project with the help of our donors. Several of our team members are fluent in a number of European languages and provide a range of supports including advice and information, referral and advocacy for these service users. In 2015, MQI provided 926 one to one support sessions to 257 new community members (the greatest number was from Eastern European countries). The services provided to new community clients include one-to-one support, repatriation, English language classes, replacement of identity documents and making links with healthcare services in the country of origin to best support the client.

and the other side of the coin is the fact that the majority of the research on the topic of student engagement has been conducted in the United States. This is a limitation of the research, as the cultural context of the United States may not be representative of other countries. However, the research does provide a useful starting point for further investigation into the topic of student engagement in higher education.

One of the main findings of the research is that student engagement is a complex phenomenon that is influenced by a variety of factors. These factors include the student's own characteristics, the characteristics of the institution, and the characteristics of the teaching and learning environment. The research suggests that these factors interact in a complex way to influence student engagement. For example, a student who is motivated and has a strong sense of purpose may be more engaged in their studies, even if the institution is not particularly supportive. Conversely, a student who is not motivated may struggle to engage in their studies, even if the institution is highly supportive.

Implications for Practice

The research has several implications for practice. First, it suggests that institutions should focus on creating a supportive learning environment for their students. This can be done by providing a variety of learning opportunities, including both traditional classroom-based learning and more innovative, experiential learning opportunities. Second, the research suggests that institutions should focus on supporting their students' personal development. This can be done by providing opportunities for students to develop their leadership skills, their communication skills, and their ability to work in teams. Finally, the research suggests that institutions should focus on supporting their students' academic development. This can be done by providing opportunities for students to develop their critical thinking skills, their problem-solving skills, and their ability to apply their knowledge to real-world situations.

In conclusion, the research on student engagement in higher education is a complex and ongoing field of study. The research suggests that student engagement is a complex phenomenon that is influenced by a variety of factors. These factors include the student's own characteristics, the characteristics of the institution, and the characteristics of the teaching and learning environment. The research suggests that these factors interact in a complex way to influence student engagement. For example, a student who is motivated and has a strong sense of purpose may be more engaged in their studies, even if the institution is not particularly supportive. Conversely, a student who is not motivated may struggle to engage in their studies, even if the institution is highly supportive.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

The Assertive Outreach Service: Sadly, many homeless people and drug users die on the streets, those who are not engaging with services are at high risk in every sense. In line with our mission statement to reach out to the most vulnerable in society, this service aims to make contact with drug users not engaged with any services and to provide them with accessible supports options. In 2015, the assertive outreach team contacted vulnerable drug users on the street, collected used needles and syringes and also liaised with local community groups, the Gardaí, Dublin City Council and other drugs and homeless service providers. The geographical zone covered by the outreach service was predominantly around the Merchant's Quay area. Outreach workers also liaised with a variety of other businesses, residents, individual tourists and services. Clients were assisted with accommodation, drug treatment options, clothing, food, showers and basic services. The service visited a number of clients in hospitals and nursing homes throughout the year – this involved working with medical staff and social workers to progress care plans. We also accompanied service users to doctors, court, the post office and case conference meetings. The service engaged with 55 homeless individuals in specific casework and over 1000 individuals on an informal support basis on the street throughout 2015.

The young person's support worker (YPSW): Sadly, over the years we have seen many people 'growing up' in our day services. Having a person's life revolving around homeless and drug services is not what we want for our clients. Instead, we want to see our clients address the core problems in their lives and then connect with community, training, education and employment services to enable them to move forward with a new purpose in life. This is why our donors supported the establishment of a dedicated support worker for those in the 18-25 age bracket. The YPSW has a strong network of community options for young people presenting to the MQI services and she specialises in connecting young people with areas they are passionate about so that they are supported in making a swift exit from MQI services onto a positive pathway in life. In 2015, the YPSW worked with 164 individuals initially to address the source of crisis (normally accommodation and drug treatment) and then to support young people in achieving their goals in life.

Primary Healthcare Services

MQI is working in partnership with the HSE, the Dublin Regional Homeless Executive and SafetyNet to provide a primary health care service for homeless people. The service has General Practitioners, a Dentist, a Nurse and a Counsellor.

In total there were 4,415 health care interventions during the year (a decrease of 17% compared to 2014 – this decrease relates to the fact that our nursing post was vacant for 4 months in 2015).

	Primary Health Care
2008	4,469
2009	3,216
2010	3,685
2011	3,331
2012	3,316
2013	4,467
2014	5,329
2015	4,415

Journal of Management Education 34(1)

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Primary Health Care Visits 2008-2015



Nursing: There were a total of 1,469 nursing interventions in 2015, or 122 per month (a decrease of 19% compared to 2014). Upon filling the nursing post the average interventions per month was 179, which is an increase of 19% compared to 2014. The nurse's drop-in clinic provides a full range of primary health care services such as wound care management, blood testing, sexual health, medication management and gender specific health issues. Referrals to tertiary services such as A&E and other hospital services are a large part of the nursing role. We aim to provide consistency and continuity of care by co-ordinated and collaborative working with hospitals, community GP's and the 'SafetyNet' homeless medical services.

GP Service: The GP service continues to be in high demand with 2,117 consultations over the course of the year or 176 per month (an increase of 7% compared to 2014). The service is used by clients with a variety of acute and chronic illnesses and where possible our focus is on linking clients with community or mainstream G.P. services. In 2015, 941 unique clients used the GP service (a decrease of 6% compared to 2014).

MENTAL HEALTH SUPPORTS

Psychiatric nurse: Naturally, most people who find themselves homeless are traumatised by this event in their life – sometimes mental health can play a role in why people experience homelessness. Generous donations from donors allowed us to add the psychiatric nurse to our team in order to support those with mental health problems. We work side by side with the HSE and community mental health teams as well as foreign embassies and other homeless and addiction agencies in order to achieve the best outcomes for clients. Since the start of the service in 2014 the mental health service has experienced increasing demands because the service is seen as providing practical solutions to those with mental health needs. 279 people (243 of whom were Irish nationals) needed our psychiatric nursing service in 2015 due to concerns about their mental health which is a 66% increase on 2014. There were a total of 800 interventions in 2015, of which significant crisis support was required on 98 occasions. The mental health crisis support has resulted in fewer referrals being made to A&E and that those who are referred by MQI are provided with mainstream mental health supports. Out of the 800 mental health interventions, 83% were contained within MQI services – the remaining 17% (133 referrals) went to GP's, community mental health teams and hospitals. This illustrates the value of empowering homeless services to provide mental health interventions on site particularly regarding dual diagnosis.

Establishing closer working relationships between the Open Access service and mainstream psychiatric services has provided significant benefits to all involved. The Mental Health Service now has a specific point of contact which provides more effective monitoring, continuity of care and communication. Mental Health Service provided substantial support to staff at Open Access as well as at Merchants Quay's other services. Staff training is an integral part of the role which has assisted in staff making more appropriate referrals as well as managing lower

THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

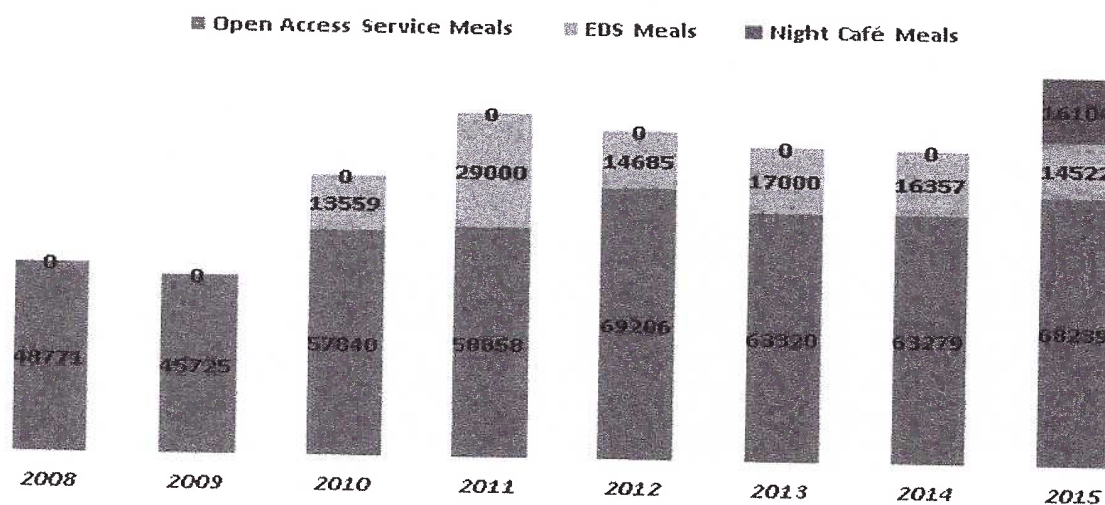
level problems in a more effective manner. Having this support and information has increased staff confidence and aided in them assisting clients to achieve more positive outcomes.

Counselling: We provided 437 counselling sessions in 2015. Homelessness is often associated with severe stresses and difficulties in life, and it's not surprising that many people find it hard to cope. The Counselling Service for homeless people works at two levels. Firstly, providing a brief crisis counselling service targeted at service users in distress. And secondly, offering medium to long-term counselling relating to issues such as relationships, bereavement and drug use. In addition, we provide group support for homeless service users attending our day programmes.

Psychology: In 2015 the open access services appointed a psychologist to the role of drug service co-ordinator. This is in recognition of the complex nature of many presenting needs to the services. The field of psychology has many tools that are relevant to understanding and providing solutions to accommodation and substance misuse problems. Our aim is to improve the lives of those who present to our services through the application of evidence in areas such as behaviour analysis, addiction psychology and the most effective therapeutic approaches.

Extended Day Service (EDS): The EDS is operated in partnership with Focus Ireland in order to offer an efficient and integrated continuum of care, capitalising on the strengths of both organisations to deliver the best possible outcomes for clients. This service was established to meet the evening time needs of homeless people and rough sleepers, and continued throughout 2015. Between 80 and 120 people used the service each night and The EDS addresses a gap in out of hours' services available to homeless people between 5:30pm to 8:30pm. The service provided 14,522 evening meals in 2015 (a decrease of 11% on 2014), along with crisis support, information, advice and assistance arranging overnight accommodation.

Riverbank Meals 2008 - 2015



New Communities Support Service: A substantial portion of visits to the service were made by people from new communities living in Ireland, especially from Eastern Europe. Over the past number of years MQI received funding from Pobal, under the Homeless Measure, for a New Communities Support Worker to facilitate support for people from the new EU states who have become homeless in Ireland. Several of our team members are fluent in a number of European languages and provide a range of supports including advice and information, referral and advocacy for these service users. In 2015, MQI provided 926 one to one support sessions to 257 new community members (the greatest number was from Eastern European countries). The services provided to new community clients include one-to-one support, repatriation, English language classes, replacement of identity documents and making links with healthcare services in the country of origin to best support the client.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

Holistic supports: MQI seek to open gateways from crisis services to recovery – we do this by providing one to one support linked to a range of leisure and learning opportunities. The aim is to encourage service users to examine alternatives to drug use. One of the features of this program is weekly acupuncture within the Open Access Service which was accessed on 170 occasions during the year by 33 individuals. The weekly music programme at the Riverbank centre has provided another mechanism for engaging service users. Our links with the Franciscan church, the Muslim community, yoga and meditation practitioners offer another dimension to those who are seeking resources beyond their basic needs.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

GOVERNANCE AND MANAGEMENT

DIRECTORS/TRUSTEES AND SECRETARY

The directors/trustees, who served at any time during the financial year except as noted, were as follows:

Directors/Trustees:

Mr Mick Price (Chair)
Rev Hugh McKenna OFM
Rev Kieran Cronin OFM
Rev Patrick Lynch OFM
Mr Brian Melaugh
Dr Joanne Fenton
Mr Marcus Keane
Rev Joe Walsh OFM
Mr. Ray Langton (appointed 18/06/2015)
Ms Siobhan Garrigan (appointed 01/09/2015)

Secretary:

L & P Trustee Services Limited

Directors are appointed by the Members of the Company. The Chairperson of the Board of Directors shall be appointed by the Members for a three year term and may be reappointed. The Members are the Definitory of the Order of Friars Minor of the Irish Franciscan Province.

The term of office of a Director shall be three years and Directors may be reappointed.

The composition of the Board shall be not more than ten persons and not less than five. The quorum for meetings is four. All Directors are chosen on the basis of their willingness to serve, ability, governance experience and support of the ethos and mission of the Company. In line with this, the Board enhanced its membership with the appointment of Mr. Ray Langton on the 18 June 2015 and Ms. Siobhan Garrigan on the 1st September 2015. The Board is committed to ensuring it has the necessary mix of skills and expertise and where necessary, seeks professional advice.

The Board meets formally at least 6 times a year. During 2015 the Board met ten times.

Directors are required to undergo an induction programme to ensure that collectively they have the overview necessary necessary oversight for the appropriate governance of the organisation. Training is arranged when a need is identified. With the exception of necessitous expenses, Directors are not remunerated for their work on the Board nor can they be appointed to any salaried position of the Company. No expenses were paid to Directors during the financial year (2014: €nil).

The Members meet annually to receive the annual report and audited financial statements of the Company. Other meetings may take place as required.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

GOVERNANCE AND MANAGEMENT (CONTINUED)

There are currently six sub-committees of the Board

1. The Finance Sub-Committee is responsible for overseeing the Board's financial responsibilities and ensuring that effective systems, financial controls and procedures are in place to enable the organisation to operate in an orderly and efficient manner, and to report and make recommendations to the Board thereon.
2. The Audit & Risk Committee is responsible for the monitoring and review of the organisation's financial performance and financial controls, including the organisation's internal audit function, making recommendations to the Board about the appointment and remuneration of the external auditor and all matters relating to the external audit process, and overseeing reviewing and monitoring Risk within the organisation.
3. The Client Services Sub Committee is responsible for overseeing the services and operations of the Company. It is also responsible for assisting the Board in the planning and development of new services, the development and implementation of appropriate quality standards, compliance reporting to stakeholders and the clinical governance of the services such as supervision, good quality standards and best practice. The Committee is also responsible for considering the impact of any new Client Service proposals in line with the strategic plan, opportunities and considering the challenges which may arise in any change process.
4. The Governance & Nominations Sub Committee is responsible for ensuring that best practice is adhered to regarding governance, accountability and transparency, monitoring and reviewing adherence to relevant voluntary Codes and Statutory Guidelines and making recommendations on nominations for Board membership, ensuring that the organisation has sufficient resourcing with the correct skills and expertise in place to achieve its strategic objectives.
5. The HR & Remuneration Sub Committee is responsible for overseeing employment practices, pay and pay structures and to consider, advise and recommend on organisational restructuring.
6. The Fundraising Sub Committee is responsible for ensuring that best practices are adhered to regarding Fundraising practice, oversight and to make recommendations to the Board regarding the Fundraising strategy.

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

MANAGEMENT

The Company is led and controlled by a Board of Directors ("the Board") which is collectively responsible for ensuring the delivery of the organisation's objectives, for setting its strategic direction, and for upholding its values.

Day-to-day management of the organisation is delegated to the Chief Executive Officer and the Executive Leadership Team. All of the above form the key management team.

RISK ASSESSMENT

Following good governance practice, the former Finance and Audit Committee has now been separated into an Audit & Risk Committee and a Finance Committee. The Board of Directors commissioned a full risk assessment of the Company which was completed in June 2015 in order to develop a full risk management policy to minimise, monitor, and control the probability and impact of risk. The executive leadership team along with relevant sub-committees will be responsible for developing and executing the organisation's Risk Management programme.

The Directors have considered the principal risk factors that could materially and adversely affect the Company's future operating activities. The Risk Register contains the top 8-10 risks identified within MQI across a number of areas including Operational, Regulatory, Environmental, Resourcing and Strategic Risks.

The Company has appropriate insurance and business policies to limit the risks associated with its activities and the Audit & Risk Committee reporting to the Board of Directors reviews, assesses and monitors the organisation's control and risk management systems, its Risk Register and Risk Appetite Statement.

COMMITMENT TO BEST PRACTICE IN CORPORATE GOVERNANCE

The Company contained within Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland ("the Code") and is currently on the journey to being fully compliant. The Company recognises that organisations have a responsibility to follow a code of good practice when it comes to how their organisations are run. Merchants Quay Project is currently on the journey towards being compliant with the Governance Code: A Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. The aim of the Code is to determine and formulate standards of best practice in corporate governance applicable to areas such as leadership, exercising control, transparency and accountability, working effectively and behaving with integrity.

This process involves a thorough review and assessment of the organisation's policies, procedures, structures and values to ensure that the company is run as effectively as possible, with a focus on increasing transparency and a reassurance to all stakeholders that funds and donations are being well managed.

COMMITMENT TO STANDARDS IN FUNDRAISING PRACTICE

The Company is fully committed to achieving the standards contained within the Statement of Guiding Principles for Fundraising ("the Statement"). The Statement was developed by the Irish Charities and Tax Research Group and exists to provide charities in Ireland with a Fundraising Code of Practice.

The purpose of the statement is to:

- Improve the way charities in Ireland raise their funds
- Promote high levels of accountability and transparency by organisations fundraising from the public
- Provide clarity and assurances to donors and prospective donors about the organisations they support.

The Company is committed to complying with the Statement for Guiding Principles for Fundraising and has formally discussed and adopted the Statement at a meeting of the Board. The Board meets regularly to discuss plans for funding, including any shortfall or excess and allocation of funds.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF POLITICAL SCIENCE
1100 S. EAST ASIAN AVENUE
CHICAGO, ILL. 60607-7073
TEL: (773) 936-7000 FAX: (773) 936-7001

TO: THE DIRECTOR, NATIONAL ACADEMIES OF SCIENCES
500 L STREET, N.W.
WASHINGTON, D.C. 20001
FROM: THE DEPARTMENT OF POLITICAL SCIENCE
UNIVERSITY OF CHICAGO
CHICAGO, ILL. 60607-7073
SUBJECT: [Illegible]

Enclosed for the National Academies of Sciences are two copies of a report titled "[Illegible]". The report was prepared by [Illegible] and [Illegible] of the Department of Political Science, University of Chicago. The report discusses the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible]. The report also discusses the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible]. The report is intended to provide information to the National Academies of Sciences regarding the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible].

The report is divided into two main sections. The first section, titled "[Illegible]", discusses the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible]. The second section, titled "[Illegible]", discusses the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible]. The report also includes a section titled "[Illegible]" which discusses the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible]. The report is intended to provide information to the National Academies of Sciences regarding the [Illegible] of the [Illegible] and the [Illegible] of the [Illegible].

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

RESERVES POLICY

The Directors have examined the Company's requirements for reserves in light of the main risks of the organisation. The Board is working to achieve a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Company should be 6 months of the current expenditure.

TAXATION STATUS

The company was granted charitable tax status by the Revenue Commissioners on the 15 May 1998.

EVENTS SINCE THE FINANCIAL YEAR END

The Company has not been notified of any significant reductions in income that would negatively impact on the services the Company provides. Any future reductions would necessitate further cost containment measures.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 24 Merchants Court, Merchants Quay, Dublin 8.

AUDITORS

The auditors, Deloitte, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

DIRECTORS' REPORT (CONTINUED)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015 ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Approved by the Board and signed on its behalf by:



Michael Price
Director



Kieran Cronin
Director

11/7/2016
Date

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

We have audited the financial statements of Franciscan Social Justice Initiatives Limited for the financial year ended 31 December 2015 which comprise the Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and the related notes 1 to 22. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report and Financial Statements for the financial year ended 31 December 2015 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Continued on next page/

/Continued from previous page

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Margarita Martin

Margarita Martin
For and on behalf of Deloitte
Chartered Accountants and Statutory Audit Firm
Dublin

11 July 2016

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Note	Designated Funds 2015 €	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total Funds 2015 €	Designated Funds 2014	Unrestricted Funds 2014	Restricted Funds 2014	Total Funds 2014 €
Income from:									
Charitable activities	4	-	-	2,530,142	2,530,142	-	-	1431,671	1,431,671
Donations and legacies	3	-	573,162	385,500	958,662	-	583,963	205,311	789,274
Other incoming resources	5	-	2,353	-	2,353	-	4,470	-	4,470
Total income		-	575,515	2,915,642	3,491,157	-	588,433	1,636,982	2,225,415
Expenditure On:									
Charitable activities	6	-	305,497	2,615,104	2,920,601	-	218,503	1,492,327	1,710,830
Raising funds	7	-	234,721	-	234,721	-	135,135	-	135,135
Total Expenditure		-	540,218	2,615,104	3,155,322	-	353,638	1,492,327	1,845,965
Net income for the financial year		-	35,297	300,538	335,835	-	234,795	144,655	379,450
Taxation	18	-	-	-	-	-	-	-	-
Net movement in funds		-	35,297	300,538	335,835	-	234,795	144,655	379,450
Transfer between funds		44,415	(44,415)	-	-	200,000	(200,000)	-	-
Total funds at 1 January 2015		350,000	98,200	144,655	592,855	150,000	63,405	-	213,405
Total funds at 31 December 2015	13	394,415	89,082	445,193	928,690	350,000	98,200	144,655	592,855

All activities relates continuing operations. The statement of financial activities includes all gains and losses recognised in the financial year.

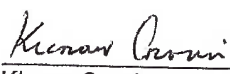
FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	9	-	-
Current Assets			
Debtors	10	152,741	64
Cash at bank and in hand		913,776	767,549
		<u>1,066,517</u>	<u>767,613</u>
Creditors: Amounts falling due within one year	11	<u>(137,827)</u>	<u>(174,758)</u>
NET ASSETS		<u>928,690</u>	<u>592,855</u>
Charity Funds			
Restricted funds	13	445,193	144,655
Unrestricted funds	13	89,082	98,200
Designated funds	13	394,415	350,000
		<u>928,690</u>	<u>592,855</u>

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:


Mick Price
Director


Kieran Cronin
Director

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

	<i>Notes</i>	2015 €	2014 €
Cash flows from Charitable Activities			
Net Cash used in Charitable Activities	13	146,227	(17,092)
Cash provided by investing activities		-	-
Change in cash and cash equivalents in the reporting year	14	146,227	(17,092)
Cash and cash equivalents at the beginning of the reporting year		767,549	784,641
Cash and cash equivalents at the end of the reporting year		913,776	767,549
Reconciliation to cash at bank and in hand:			
Cash and cash equivalents at end of financial year		913,776	767,549

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

Basis of Preparation

The significant accounting policies and estimation techniques adopted by the Company are as follows:

Basis of Preparation of Accounts

Franciscan Social Justice Initiatives is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is Merchants Court, 24 Merchant's Quay, Dublin 8. The nature of the company's operations and its principal activities are set out in the report of the directors on pages 4 to 18.

- (i) In accordance with Section 1180(8) of the Companies Act, 2014, the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital.
- (ii) In prior financial years, companies not trading for gain for the members were not within the scope of company law requirements with regard to formats and content of financial statements which applied to not-for-profit companies, thus permitting the adoption of a format appropriate to a charity. Accordingly, the organisation adopted and reported its performance in accordance with the format provided for in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales. In particular Franciscan Social Justice Initiatives reports its performance for the financial year in the format of the SORP's Statement of Financial Activities (SOFA).

The Charity Commission for England and Wales, is recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK, and the SORP has heretofore been recognised as best practice for financial reporting by charities in Ireland.

The Companies Act 2014 became effective in law on 1 June 2015 and from that date applies the format and content of financial statements requirements appropriate for a company trading for the profit of its members to a company that is a not-for-profit organisation. This would require Franciscan Social Justice Initiatives for example, to present a profit and loss account and report on items such as turnover, cost of sales, profit or loss on ordinary activities before taxation, along with related notes. In the view of the directors this is neither an appropriate presentation nor terminology for a not-for-profit organisation.

In order to provide information relevant to understanding the stewardship of the directors and the performance and financial position of the charity, Franciscan Social Justice Initiatives has prepared its financial statements in accordance with the formats provided for in the SORP consistent with the prior financial year.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF THE HISTORY OF ARTS
AND ARCHITECTURE
1100 SOUTH EAST ASIAN BUILDING
CHICAGO, ILLINOIS 60607-7073

DATE: 10/10/2000
TIME: 10:00 AM
BY: [illegible]

TO: [illegible]
FROM: [illegible]
SUBJECT: [illegible]

RE: [illegible]

[illegible text block]

[illegible text block]

[illegible text block]

[illegible text block]

1. ACCOUNTING POLICIES (CONTINUED)

(ii) Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and promulgated for use in Ireland by the Institute of Chartered Accounts Ireland, effective 1 January 2015 and the Companies Act 2014. No material adjustments were required on adoption of FRS 102 in the current year. For more information see note 16.

The financial statements are presented in euro.

Going Concern

The organisation's forecast and projections, taking account of reasonable possible changes in performance, show that the organisation will be able to operate within the level of its current cash and investment resources. The Board have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus they have continued to adopt the going concern basis of accounting in preparation of the annual financial statements.

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase price. Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives by equal annual instalments. The estimated useful lives of tangible assets by reference to which depreciation has been calculated are as follows:

Fixtures and fittings	6 – 7 years
Improvements to premises	5 – 50 years

Income

Grant Income is recognised on a receivable basis in the Statement of Financial Activities. Donations and similar income are recognised in the Statement of Financial Activities when received.

- (i) Income from voluntary donations and similar income is recognised when received.
- (ii) Grants from the government and other agencies have been included as income from activities in furtherance of the charity's objects and accounted for on a receivable basis.
- (iii) Legacies are included when the amount is to be received is probably and can be measured with certainty.
- (iv) Interest income is recognised on a receivable basis.
- (v) Revenue refunds in respect of tax relief on voluntary donations are recognised on a receivable basis in so far as the receivable can be established with a reasonable amount of accuracy.
- (vi) Other income reflects bank interest received.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Charitable activities comprises expenditure incurred that are directly related to the implementation of programmes and the activity of the company. Expenditure is recognised in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in accruals and other creditors.

Expenditure on raising funds comprise all expenditure incurred by Merchant's Quay Ireland on raising funds for the organisation's charitable activities.

Fund Accounting

The following funds are operated by the Charity

General Funds - unrestricted

General Funds represent amounts which are expendable at the discretion of the Board of Directors in furtherance of the objective of the charity which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Board of Directors for particular purposes.

Restricted Funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors on grant making institutions.

Reserves Policy

In order to secure the long term viability of Franciscan Social Justice Initiatives and to maintain the smooth operation of the organisation, it is critical to ensure that the organisation has adequate reserves.

The board has adopted a reserves policy based on foreseeable expenditure and in particular, long-term commitments. In addition, a general reserve of €394k has been set aside towards the reserves policy goal of €1.6m which would allow operation of the organisation for 6 months, based on historical running costs and programme expenditure.

The level of reserves is required to cover the following activities of the organisation:

- Provide funding for sustainable programmes.
- Meet contractual liabilities such as lease agreements, statutory staff payments and payments to creditors.
- Operating
- Maintain a required level of funding available for programmes during times of financial difficulty where fundraising income is diminished.
- Working Capital Requirements.
- Meet unanticipated expenses such as repairs and maintenance, currency variances and legal costs.
- Cover day to day expenditure of Franciscan Social Justice Initiatives.
- Ensure there is adequate funding should any winding up costs ever arise.
- Provide for any other unanticipated expenditure of significance.

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JOHN H. COLEMAN

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (CONTINUED)

Pensions Schemes

The company operates an employer sponsored, defined contribution pension schemes. The assets of the schemes are held separately from those of the charity, in an externally managed fund. The company's annual contributions are charged to the Statement of Financial Activities.

Taxation

The company has been granted charitable status by the Revenue Commissioners and is therefore exempt from taxation.

Foreign Currencies

Transactions are recorded at the rates of exchange ruling at the date of transaction. Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Foreign exchange gains and losses are dealt with in the statement of financial activities in the financial year in which they occur.

Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar instrument.

Financial Instruments

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the entity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are recognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the entity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the entity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are recognised only when the obligation specified in the contract is discharged, cancelled or expires.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes the need for transparency and accountability in financial reporting.

2. The second part of the document outlines the various methods and techniques used to collect and analyze data. It includes a detailed description of the experimental procedures and the statistical analysis performed.

3. The third part of the document presents the results of the study. It includes a series of tables and graphs that illustrate the findings of the research. The data shows a clear trend of increasing activity over time.

4. The fourth part of the document discusses the implications of the findings. It suggests that the results of the study have significant implications for the field of research and may lead to further investigations.

5. The fifth part of the document concludes the study. It summarizes the main findings and provides a final statement on the importance of the research.

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation requiring disclosure.

3. DONATIONS AND LEGACIES	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total Funds 2015 €	Total Funds 2014 €
Legacies	11,323	-	11,323	54,585
General donations	561,839	385,500	947,339	734,689
	<u>573,162</u>	<u>385,500</u>	<u>958,662</u>	<u>789,274</u>
4. CHARITABLE ACTIVITIES	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total Funds 2015 €	Total Funds 2014 €
Homeless Services	-	2,328,503	2,328,503	1,431,671
Counselling and Support	-	201,640	201,640	-
Total Income	<u>-</u>	<u>2,530,143</u>	<u>2,530,143</u>	<u>1,431,671</u>
5. OTHER INCOMING RESOURCES	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total Funds 2015 €	Total Funds 2014 €
Bank Interest Received	2,353	-	2,353	4,470
	<u>2,353</u>	<u>-</u>	<u>2,353</u>	<u>4,470</u>

THE UNIVERSITY OF CHICAGO PRESS
50 EAST LAKE STREET, CHICAGO, ILL. 60601-3043
TEL: (773) 837-3000 FAX: (773) 837-3001

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total Funds 2015 €	Total Funds 2014 €
Drug treatment services	305,497	2,615,104	2,920,601	1,658,629
Counselling and support	-	-	-	52,201
Total Expenditure	305,497	2,615,104	2,920,601	1,710,830

7. RAISING FUNDS

	2015 €	2014 €
Quarterly Appeals	123,760	75,002
DRTV Cold Acquisitions	11,736	-
Other Appeals	99,225	60,133
	234,721	135,135

THE UNIVERSITY OF CHICAGO

DEPARTMENT OF CHEMISTRY

RESEARCH REPORT

REPORT NO. 1

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REPORT NO. 1

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

8. EMPLOYEES

	2015 Number	2014 Number
--	----------------	----------------

The average weekly number of employees during the financial year were:

Project workers	73	35
-----------------	----	----

The number of employees whose emoluments (including allowances but excluding any employer pension contributions) that were greater than €70,000 is as follows:

	2015 Number	2014 Number
€70,000 - €80,000	-	-
€80,001 - €90,000	-	-
€90,001+	-	-
	-	-

No basic salaries are paid in excess of €100,000.

Directors are not remunerated for their work on the Board nor can they be appointed to any salaried position at the company. No expenses were paid to directors during the financial year.

The key management personnel at the company comprises of the Directors, the executive team. The total remuneration costs charged to FSJI for the key management personnel was €113,731 (2014:€100,576) which included salaries, PRSI, pension and allowances.

As the key management team work across MQI a portion of the salaries that arise within Merchant's Quay Project Ltd that are attributable to the work of Franciscan Social Justice Initiatives Limited are transferred over to this Company. The total remuneration costs charged to across the companies is €531,424 (2014:€513,936)

	2015 €	2014 €
Employment costs:		
Wages and salaries	2,262,803	1,289,670
Employers' PRSI	231,358	134,473
Staff pension costs	20,279	15,513
	<u>2,514,440</u>	<u>1,439,656</u>

It is important to note that a portion of the salaries that arise within Merchants Quay Project Limited that are attributable to the work of Franciscan Social Justice Initiatives Limited are transferred over to this charity and included in the above.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
530 SOUTH EAST ASIAN AVENUE
CHICAGO, ILLINOIS 60607-7070

RECEIVED: 10/10/98 10:10 AM

TO: DR. J. K. STILLE
FROM: DR. J. K. STILLE

SUBJECT: 1,2-DICHLOROETHANE

DATE: 10/10/98

1,2-DICHLOROETHANE (1,2-DCE) is a colorless, odorless liquid with a boiling point of 83.5°C and a melting point of -35.6°C. It is a common solvent used in many chemical reactions and processes.

1,2-DCE is a member of the haloalkane family and is used as a solvent for many organic compounds. It is also used in the production of other chemicals, such as vinyl chloride and ethylene dichloride.

1,2-DCE is a relatively stable compound and is not highly reactive. However, it can be oxidized to form ethylene dichloride and other products. It is also a known carcinogen and should be handled with care.

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FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

9. TANGIBLE ASSETS	Improvements to premises €	Fixtures and fittings €	Total €
Cost			
At 31 December 2014	243,097	94,603	337,700
At 31 December 2015	243,097	94,603	337,700
Accumulated depreciation			
At 31 December 2014	243,097	94,603	337,700
At 31 December 2015	243,097	94,603	337,700
Net book amounts			
At 31 December 2015	-	-	-
At 31 December 2014	-	-	-
In respect of prior financial year:			
Cost			
At 31 December 2013	243,097	94,603	337,700
At 31 December 2014	243,097	94,603	337,700
Accumulated depreciation			
At 31 December 2013	243,097	94,275	337,372
Charge for the financial year	-	328	328
At 31 December 2014	243,097	94,603	337,700
Net book amounts			
At 31 December 2014	-	-	-
At 31 December 2013	-	328	328

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

10. DEBTORS

	2015 €	2014 €
Other debtors	51,543	64
Merchants Quay project	101,198	-
	<u>152,741</u>	<u>64</u>

11. CREDITORS:

Amounts falling due within one year

	2015 €	2014 €
Trade creditors	177	498
Taxation and social insurance	-	29,655
Merchants Quay Project (Note 16)	-	22,644
Accruals	137,650	121,961
	<u>137,827</u>	<u>174,758</u>

12. FINANCIAL INSTRUMENTS

Financial Assets:

Measured at undiscounted amounts receivable
Other debtors (Note 11)
Merchants Quay Project

	2015 €	2014 €
Measured at undiscounted amounts receivable		-
Other debtors (Note 11)	51,543	64
Merchants Quay Project	101,178	-
	<u>152,741</u>	<u>64</u>

Financial Liabilities:

Measured at undiscounted amounts payable
Creditors (Note 12)

	2015 €	2014 €
Measured at undiscounted amounts payable		
Creditors (Note 12)	137,827	174,758
	<u>137,827</u>	<u>174,758</u>

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
530 CHICAGO HALL
CHICAGO, ILL. 60637

TO: [Name]
[Address]
[City]
[State]
[Zip]

FROM: [Name]
[Address]
[City]
[State]
[Zip]

SUBJECT: [Subject]

[Text of letter]

Very truly yours,
[Signature]

[Name]
[Title]

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

13. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted funds	Designated funds €	Restricted funds €	Total €
Balance at 1 January 2015	98,200	350,000	144,655	592,855
Net income	35,297	-	300,538	335,835
Transfer from unrestricted to designated fund	(44,415)	44,415	-	-
Balance at 31 December 2015	89,082	394,415	445,193	928,690

In respect of prior financial year:

	Unrestricted funds	Designated funds €	Restricted funds €	Total €
Balance at 1 January 2014	63,405	150,000	-	213,405
Net income	234,795	-	144,655	379,450
Transfer from unrestricted to designated fund	(200,000)	200,000	-	-
Balance at 31 December 2014	98,200	350,000	144,655	592,855

14. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM CHARITABLE ACTIVITIES

	2015 €	2014 €
NET INCOME FOR THE REPORTING YEAR (as per the Statement of Financial Activities)	335,835	379,450
Depreciation	-	328
(Increase)/decrease in debtors	(152,677)	2,953
Decrease in creditors	(36,931)	(399,823)
NET CASH FLOW FROM IN CHARITABLE ACTIVITIES	146,227	(17,092)

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO
 5408 S. UNIVERSITY AVE.
 CHICAGO, ILL. 60637

OFFICE OF THE DEAN OF STUDENTS
 5408 S. UNIVERSITY AVE., ROOM 100
 CHICAGO, ILL. 60637

ADMISSIONS

NAME	ADDRESS	CITY	STATE	ZIP
JOHN DOE	1234 E. MAIN ST.	CHICAGO	ILL.	60605
JANE SMITH	5678 N. STATE ST.	CHICAGO	ILL.	60640
JOHN DOE	9876 W. DIVISION ST.	CHICAGO	ILL.	60620
JANE SMITH	4321 S. MICHIGAN AVE.	CHICAGO	ILL.	60605
JOHN DOE	2109 N. LAKE ST.	CHICAGO	ILL.	60614
JANE SMITH	8765 W. FULLER ST.	CHICAGO	ILL.	60657
JOHN DOE	3456 E. 95TH ST.	CHICAGO	ILL.	60619
JANE SMITH	7890 N. ELSTON AVE.	CHICAGO	ILL.	60630
JOHN DOE	10101 S. HALSTED AVE.	CHICAGO	ILL.	60628
JANE SMITH	12123 W. 95TH ST.	CHICAGO	ILL.	60643
JOHN DOE	14145 E. 12TH ST.	CHICAGO	ILL.	60605
JANE SMITH	16167 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	18189 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	20211 E. 15TH ST.	CHICAGO	ILL.	60605
JOHN DOE	22233 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	24255 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	26277 E. 18TH ST.	CHICAGO	ILL.	60605
JANE SMITH	28299 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	30321 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	32343 E. 21ST ST.	CHICAGO	ILL.	60605
JOHN DOE	34365 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	36387 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	38409 E. 24TH ST.	CHICAGO	ILL.	60605
JANE SMITH	40431 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	42453 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	44475 E. 27TH ST.	CHICAGO	ILL.	60605
JOHN DOE	46497 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	48519 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	50541 E. 30TH ST.	CHICAGO	ILL.	60605
JANE SMITH	52563 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	54585 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	56607 E. 33TH ST.	CHICAGO	ILL.	60605
JOHN DOE	58629 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	60651 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	62673 E. 36TH ST.	CHICAGO	ILL.	60605
JANE SMITH	64695 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	66717 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	68739 E. 39TH ST.	CHICAGO	ILL.	60605
JOHN DOE	70761 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	72783 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	74805 E. 42ND ST.	CHICAGO	ILL.	60605
JANE SMITH	76827 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	78849 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	80871 E. 45TH ST.	CHICAGO	ILL.	60605
JOHN DOE	82893 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	84915 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	86937 E. 48TH ST.	CHICAGO	ILL.	60605
JANE SMITH	88959 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	90981 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	92003 E. 51ST ST.	CHICAGO	ILL.	60605
JOHN DOE	94025 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	96047 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	98069 E. 54TH ST.	CHICAGO	ILL.	60605
JANE SMITH	100091 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	102113 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	104135 E. 57TH ST.	CHICAGO	ILL.	60605
JOHN DOE	106157 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	108179 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	110201 E. 60TH ST.	CHICAGO	ILL.	60605
JANE SMITH	112223 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	114245 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	116267 E. 63TH ST.	CHICAGO	ILL.	60605
JOHN DOE	118289 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	120311 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	122333 E. 66TH ST.	CHICAGO	ILL.	60605
JANE SMITH	124355 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	126377 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	128399 E. 69TH ST.	CHICAGO	ILL.	60605
JOHN DOE	130421 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	132443 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	134465 E. 72ND ST.	CHICAGO	ILL.	60605
JANE SMITH	136487 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	138509 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	140531 E. 75TH ST.	CHICAGO	ILL.	60605
JOHN DOE	142553 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	144575 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	146597 E. 78TH ST.	CHICAGO	ILL.	60605
JANE SMITH	148619 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	150641 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	152663 E. 81ST ST.	CHICAGO	ILL.	60605
JOHN DOE	154685 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	156707 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	158729 E. 84TH ST.	CHICAGO	ILL.	60605
JANE SMITH	160751 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	162773 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	164795 E. 87TH ST.	CHICAGO	ILL.	60605
JOHN DOE	166817 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	168839 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	170861 E. 90TH ST.	CHICAGO	ILL.	60605
JANE SMITH	172883 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	174905 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	176927 E. 93RD ST.	CHICAGO	ILL.	60605
JOHN DOE	178949 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	180971 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	182993 E. 96TH ST.	CHICAGO	ILL.	60605
JANE SMITH	185015 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	187037 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	189059 E. 99TH ST.	CHICAGO	ILL.	60605
JOHN DOE	191081 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	193103 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	195125 E. 102ND ST.	CHICAGO	ILL.	60605
JANE SMITH	197147 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	199169 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	201191 E. 105TH ST.	CHICAGO	ILL.	60605
JOHN DOE	203213 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	205235 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	207257 E. 108TH ST.	CHICAGO	ILL.	60605
JANE SMITH	209279 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	211301 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	213323 E. 111TH ST.	CHICAGO	ILL.	60605
JOHN DOE	215345 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	217367 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	219389 E. 114TH ST.	CHICAGO	ILL.	60605
JANE SMITH	221411 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	223433 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	225455 E. 117TH ST.	CHICAGO	ILL.	60605
JOHN DOE	227477 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	229499 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	231521 E. 120TH ST.	CHICAGO	ILL.	60605
JANE SMITH	233543 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	235565 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	237587 E. 123RD ST.	CHICAGO	ILL.	60605
JOHN DOE	239609 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	241631 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	243653 E. 126TH ST.	CHICAGO	ILL.	60605
JANE SMITH	245675 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	247697 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	249719 E. 129TH ST.	CHICAGO	ILL.	60605
JOHN DOE	251741 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	253763 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	255785 E. 132ND ST.	CHICAGO	ILL.	60605
JANE SMITH	257807 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	259829 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	261851 E. 135TH ST.	CHICAGO	ILL.	60605
JOHN DOE	263873 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	265895 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	267917 E. 138TH ST.	CHICAGO	ILL.	60605
JANE SMITH	269939 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	271961 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	273983 E. 141ST ST.	CHICAGO	ILL.	60605
JOHN DOE	276005 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	278027 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	280049 E. 144TH ST.	CHICAGO	ILL.	60605
JANE SMITH	282071 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	284093 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	286115 E. 147TH ST.	CHICAGO	ILL.	60605
JOHN DOE	288137 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	290159 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	292181 E. 150TH ST.	CHICAGO	ILL.	60605
JANE SMITH	294203 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	296225 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	298247 E. 153RD ST.	CHICAGO	ILL.	60605
JOHN DOE	300269 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	302291 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	304313 E. 156TH ST.	CHICAGO	ILL.	60605
JANE SMITH	306335 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	308357 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	310379 E. 159TH ST.	CHICAGO	ILL.	60605
JOHN DOE	312401 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	314423 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	316445 E. 162ND ST.	CHICAGO	ILL.	60605
JANE SMITH	318467 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	320489 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	322511 E. 165TH ST.	CHICAGO	ILL.	60605
JOHN DOE	324533 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	326555 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	328577 E. 168TH ST.	CHICAGO	ILL.	60605
JANE SMITH	330599 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	332621 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	334643 E. 171ST ST.	CHICAGO	ILL.	60605
JOHN DOE	336665 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	338687 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	340709 E. 174TH ST.	CHICAGO	ILL.	60605
JANE SMITH	342731 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	344753 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	346775 E. 177TH ST.	CHICAGO	ILL.	60605
JOHN DOE	348797 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	350819 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	352841 E. 180TH ST.	CHICAGO	ILL.	60605
JANE SMITH	354863 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	356885 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	358907 E. 183RD ST.	CHICAGO	ILL.	60605
JOHN DOE	360929 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	362951 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	364973 E. 186TH ST.	CHICAGO	ILL.	60605
JANE SMITH	366995 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	369017 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	371039 E. 189TH ST.	CHICAGO	ILL.	60605
JOHN DOE	373061 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	375083 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	377105 E. 192ND ST.	CHICAGO	ILL.	60605
JANE SMITH	379127 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	381149 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	383171 E. 195TH ST.	CHICAGO	ILL.	60605
JOHN DOE	385193 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	387215 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	389237 E. 198TH ST.	CHICAGO	ILL.	60605
JANE SMITH	391259 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	393281 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	395303 E. 201ST ST.	CHICAGO	ILL.	60605
JOHN DOE	397325 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	399347 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	401369 E. 204TH ST.	CHICAGO	ILL.	60605
JANE SMITH	403391 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	405413 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	407435 E. 207TH ST.	CHICAGO	ILL.	60605
JOHN DOE	409457 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	411479 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	413501 E. 210TH ST.	CHICAGO	ILL.	60605
JANE SMITH	415523 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	417545 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	419567 E. 213TH ST.	CHICAGO	ILL.	60605
JOHN DOE	421589 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	423611 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	425633 E. 216TH ST.	CHICAGO	ILL.	60605
JANE SMITH	427655 N. LAKE ST.	CHICAGO	ILL.	60647
JOHN DOE	429677 W. FULLER ST.	CHICAGO	ILL.	60654
JANE SMITH	431699 E. 219TH ST.	CHICAGO	ILL.	60605
JOHN DOE	433721 N. LAKE ST.	CHICAGO	ILL.	60647
JANE SMITH	435743 W. FULLER ST.	CHICAGO	ILL.	60654
JOHN DOE	437765 E. 222TH ST.	CHICAGO	ILL.	606

FRANCISCAN SOCIAL JUSTICE INITIATIVES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

15. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVILANTS

	Balance at 31 December 2014 €	Cash flows €	Balance at 31 December 2015 €
Cash at bank and in hand	767,549	146,227	913,776
	<u>767,549</u>	<u>146,227</u>	<u>913,776</u>

16. PENSIONS

The pension entitlements of eligible employees that arise under the defined benefit scheme is borne by Merchants Quay Project Limited. The defined benefit scheme has been closed to new entrants for a number of years. The company also operates a defined contribution scheme for eligible employees. Contributions made to the defined contribution scheme during the financial year amounted to €20,278 (2014: €15,513). There are no amounts outstanding at the financial year end (2014: €Nil).

17. RELATED PARTY TRANSACTIONS

The Directors of the company are also Directors of Merchants Quay Project Limited (MQP). The Members have effective control over both companies.

The balance owed by the Merchants Quay Project Limited at 31 December 2015 was €101,198 (2014: owed to MQP €22,644).

The transactions during the financial year were as follows:

	2015 €
Repayments to MQP	(132,222)
Expenses paid by MQP on behalf of FSJI	<u>8,380</u>

18. TAXATION

The company received Charitable Tax Status in May 1998, consequently no provision for corporation tax is necessary.

19. COMPARATIVE AMOUNTS

Some prior financial year comparative amounts have been reclassified on a basis consistent with the current financial year.

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20. ULTIMATE CONTROLLING PARTY

The members and Directors of the Company at 31 December 2015 apart from Mr. Mick Price, Mr. Brian Melaugh, Dr. Joanne Fenton, Mr. Ray Langton and Dr. Siobhan Garrigan are members of the Order of Friars Minor.

21. EXPLANATION OF TRANSITION TO FRS 102

This is the first year the company has presented its financial statements under Financial Reporting Standards 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous Irish GAAP were for the year ended 31 December 2014 and the date of transition to FRS 102 was therefore 1 January 2014. As a consequence of adopting FRS 102, a number of accounting policies have been changed to comply with that standard. None of these changes have resulted in an adjustment to equity reported under previous Irish GAAP at 31 December 2014 or 1 January 2014 and there was no effect on results previously reported for the year ended 31 December 2014.

22. SUBSEQUENT EVENTS

There have been no significant events affecting the company since the financial year end.

